MANULIFE HIGH YIELD BOND FUND

February 28, 2014

For your future™

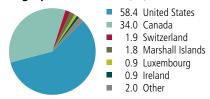
WHY YOU SHOULD INVEST

- Seeking income and potential for capital appreciation from exposure to high yield securities
- Looking to diversify investments with high yield fixed income exposure
- Leverage the strength of Manulife Asset Management's fixed income expertise, with more than 25 years experience managing high yield debt

HOW YOUR MONEY IS INVESTED

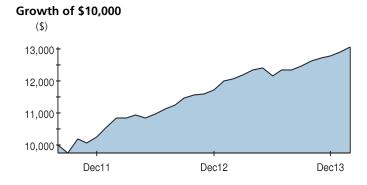
Asset Allocation (%) 97.0 Corporate Bonds 1.1 Canadian Equity 2.0 Cash & Cash Equivalents

Geographic Allocation (%)



Top Holdings	%
Centric Health, 8.63%, 04/18/18	3.0
DirectCash Payments Inc., 8.13%, 08/08/19	2.9
Thompson Creek Metals Co., 12.50%, 05/01/19	2.8
Federal Home Loan Bank, 03/17/14	2.7
Southern States Coop, 10.00%, 08/15/21	2.7
Pretium Packaging LLC, 11.50%, 04/01/16	2.4
GRD Holding III, 10.75%, 06/01/19	2.0
Tembec Industries, 11.25%, 12/15/18	2.0
Summit Materials, 10.50%, 01/31/20	2.0
Cincinnati Bell, 8.38%, 10/15/20	2.0
TOTAL	24.4

PERFORMANCE



Annual Compound Returns (%) & Quartile Rankings

	YTD	6 mo.	1 yr.	3 yr.	Since Inception
Manulife High Yield Bond Fund	2.3	6.0	8.4	_	11.4
Globe High Yield Fixed Income Peer Index	2.3	5.6	4.5	_	-
CIFSC Category Avg.	2.3	5.6	4.3	-	-
Quartile Ranking	3	3	1	_	-

For illustration purposes only

Calendar Year Returns (%)

2013	2012	2011	2010	2009	2008	2007	2006	2005	2004
8.9	14.5	_	_	_	_	_	_	_	_

VOLATILITY METER



FUND FACTS

Launched: August 19, 2011 **AUM:** \$65.0 million

Lead Manager: Konstantin Kizunov

Co-Manager: Terry Carr, CFA

Sub-advisor: Manulife Asset Management

Limited

CIFSC Category: High Yield Fixed Income **Distribution Frequency:** Monthly

Positions: 82

BUY GUIDE (ADVISOR SERIES)

NAV: \$11.28 **MER:** 2.16%

Management Fee: 1.70%

Fund Codes: FE-MMF4525 LL-MMF4725 DSC-MMF4425

(Also available in Series T, F, FT, Elite,

Elite T, Advisor US\$, F US\$)

Minimum Investment:

\$500 Initial; \$25 PAC

INVESTMENT OBJECTIVE & STRATEGY

The fundamental investment objective of the Fund is to generate a high level of income with the potential for capital appreciation by investing primarily in higher yielding, lower quality fixed income securities, leveraged loans, preferred shares and convertible securities issued by corporations, governments and other issuers located around the world.

BUY STRATEGY

- Issuer selection begins with the analysis of underlying credit risks, the particular security's cash flow and structure, along with general market conditions
- The portfolio managers favour issuers that are undervalued relative to all other opportunities within their sector and the market as a whole

SELL DISCIPLINE

- Sell due to significant change in investment outlook
- Sell when the bond has run its course and more attractive risk/reward issuers are available elsewhere

INVESTMENT THEMES

- The portfolio managers believe in the long-term outperformance of high yield debt
- The Fund will seek to add issuers as assets grow
- The portfolio managers believe the Fund is well positioned for the performance expectations of the high yield bond sector

FOR MORE INFORMATION, PLEASE CONTACT YOUR ADVISOR OR VISIT MANULIFEMUTUALFUNDS.CA

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments and the use of an asset allocation service. Please read the prospectus of the mutual funds in which investment may be made under the asset allocation service before investing. The indicated rates of return are based on the historical annual compounded total returns assuming the investment strategy recommended by the asset allocation service is used and after deduction of the fees and charges in respect of the service. The indicated rates of return are based on the historical annual compounded total returns of the participating funds including changes in share/unit value and reinvestment of all dividends/distributions and do not take into account sales, redemptions, distribution or optional charges or income taxes payable by any securityholder in respect of a participating fund that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. The rates of return shown are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values of the mutual fund or asset allocation service, or returns on investment in the mutual fund or from the use of the asset allocation service. This commentary reflects the views of the sub-advisor of Manulife Mutual Funds. These views and the investment themes are subject to change as market and other conditions warrant. Manulife Funds, Manulife Corporate Classes and Manulife Leaders Portfolios are managed by Manulife Mutual Funds. Simplicity is a trademark of The Manufacturers Life Insurance Company (Manulife Funds, Manulife Mutual Funds, the Manulife Mutual Funds For Your Future logo, Manulife Leaders Portfolios, the Block Design, and Strong Reliable Trustworthy Forward-thinking are trademarks of The Manufacturers Life Insurance Company and are used by it, and by its affiliates under license. and are used by it, and by its affiliates under license, MK2743E