BALANCED

Manulife Mutual Funds

For your future™

MANULIFE DIVERSIFIED INVESTMENT FUND

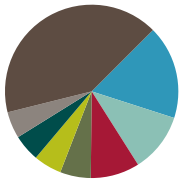
November 30, 2013

WHY YOU SHOULD INVEST

- A global balanced fund combining Mawer's exceptional investment expertise across all asset classes
- Tax-effective asset management reduces potential for capital gains
- Broadly diversified range of holdings across many sectors and geographies

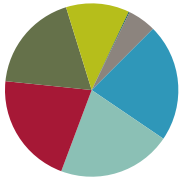
HOW YOUR MONEY IS INVESTED

Sector Allocation (%)



- 17.5 Financials
- 11.1 Industrials
- 9.1 Consumer Discretionary
- 5.7 Consumer Staples
- 5.2 Information Technology
- 5.0 Health Care
- 5.0 Cash & Cash Equivalents
- 41.4 Other

Asset Allocation (%)



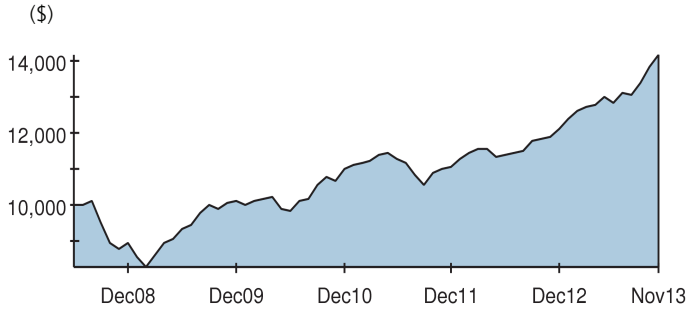
- 22.0 Canadian Equity
- 21.2 United States Equity
- 20.9 International Equity
- 18.6 Canadian Government Bonds
- 11.8 Corporate Bonds
- 0.2 Non-Oil & Gas Income Trust
- 5.3 Cash & Cash Equivalents

Top Equity Holdings	%
Constellation Software	1.0
AmTrust Financial Services	0.9
Google	0.8
Oracle Corp.	0.7
Becton Dickinson	0.7
TOTAL	4.1

Top Fixed Income Holdings	%
Gov't of Canada, 1.50%, 06/01/23	2.4
Gov't of Canada, 0.00%, 11/07/13	1.9
Gov't of Canada, 2.50%, 06/01/15	1.8
Canada Housing Trust, 1.70%, 12/15/17	1.8
Province of Ontario, 3.45%, 06/02/45	1.6
TOTAL	9.5

PERFORMANCE

Growth of $10,000



For illustration purposes only

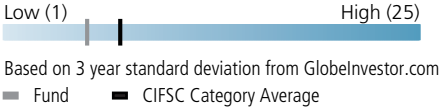
Annual Compound Returns (%) & Quartile Rankings

	YTD	1 yr.	3 yr.	5 yr.	Since Inception
Manulife Diversified Investment Fund	17.1	19.1	9.9	10.1	6.6
	–	–	–	–	–
CIFSC Category Avg.	16.3	18.2	7.3	9.8	–
Quartile Ranking	2	2	1	2	–

Calendar Year Returns (%)

2012	2011	2010	2009	2008	2007	2006	2005	2004	2003
9.7	0.6	8.4	13.2	–	–	–	–	–	–

VOLATILITY METER



FUND FACTS

Launched: June 27, 2008
AUM: $1,120.3 million
Lead Manager: Craig Senyk, CFA
Lead Manager Tenure: July 2008
Sub-advisor: Mawer Investment Management Ltd.
CIFSC Category: Global Equity Balanced
Distribution Frequency: Annually
Positions: Equity - 208 **/ Fixed Income -** 74
Investment Style: GARP

BUY GUIDE (ADVISOR SERIES)

NAV: $14.07
MER: 2.45%
Management Fee: 2.00%
Fund Codes:
DSC–MMF4402
FE–MMF4502
LL–MMF4702
(Also available in Series T, F, FT, Elite, Elite T, Advisor US$, F US$; Capped to new purchases as of April 9, 2013)
Minimum Investment:
$500 Initial; $25 PAC

Source: The Globe and Mail Inc., as at November 30, 2013

INVESTMENT OBJECTIVE & STRATEGY

The Fund will invest in a diversified mix of Canadian bonds and equities from around the world. A tax overlay strategy helps reduce the potential for capital gains distributions.

BUY STRATEGY

IDENTIFY WEALTH-CREATING COMPANIES

- Have return on capital greater than the cost of capital
- Hold competitive advantages
- Have improving business fundamentals and proven strong management

USE SYSTEMATIC PROCESS

- Rigorous business analysis
- Disciplined, consistent approach
- Proprietary discounted cash flow model utilized to identify the true value of a company

BUY AT DISCOUNT TO INTRINSIC VALUE

- Stress test valuations for a wide range of economic outcomes
- Only purchases companies at a discount to their intrinsic value

SELL DISCIPLINE

- The manager is no longer confident that the company is "wealth-creating"
- The manager believes that the stock is above its intrinsic value
- There are better opportunities available

INVESTMENT THEMES

- The Fund continues to employ a long-term approach to managing a bottom-up, fundamentally-based portfolio of high conviction securities. Broad diversification measures continue to provide overall stability in the portfolio. This approach is designed to help provide investors with better than market rates of return together with lower than market levels of risk over full economic cycles
- From an asset allocation perspective it remains a time to be cautious. Due to the complex and opaque nature of today's capital markets, the sub-advisor believes that making a significant bet in any one direction is unwise at this time
- The Fund continues to employ effective tax strategies to reduce capital gains distributions at year end

This Fund has been capped to all new purchases as of March 28, 2013

FOR MORE INFORMATION, PLEASE CONTACT YOUR ADVISOR OR VISIT MANULIFEMUTUALFUNDS.CA

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments and the use of an asset allocation service. Please read the prospectus of the mutual funds in which investment may be made under the asset allocation service before investing. The indicated rates of return are based on the historical annual compounded total returns assuming the investment strategy recommended by the asset allocation service is used and after deduction of the fees and charges in respect of the service. The indicated rates of return are based on the historical annual compounded total returns of the participating funds including changes in share/unit value and reinvestment of all dividends/distributions and do not take into account sales, redemptions, distribution or optional charges or income taxes payable by any securityholder in respect of a participating fund that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. The rates of return shown are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values of the mutual fund or asset allocation service, or returns on investment in the mutual fund or from the use of the asset allocation service. This commentary reflects the views of the sub-advisor of Manulife Mutual Funds. These views and the investment themes are subject to change as market and other conditions warrant. Manulife Funds and Manulife Corporate Classes are managed by Manulife Mutual Funds. Manulife, Manulife Mutual Funds, the Manulife Mutual Funds For Your Future logo, the Block Design, and Strong Reliable Trustworthy Forward-thinking are trademarks of The Manufacturers Life Insurance Company and are used by it, and by its affiliates under license. MK2196E